

MINUTES
STATE BOARD OF FINANCE
July 15, 2008
OFFICE OF THE OMB DIRECTOR
STATE HOUSE ROOM 212

Members in Attendance:

Auditor Tim Berry

Chris Ruhl, SBA Director

Treasurer Richard Mourdock

Also in Attendance:

Deputy Auditor Kirke Willing

Kathy Frick, Auditor of State's Office

CALL TO ORDER

The meeting was called to order by SBA Director Chris Ruhl.

APPROVAL OF MINUTES

SBA Director Chris Ruhl moved to approve the minutes from the **June 17, 2008**, meeting, **Auditor Tim Berry** seconded, and the minutes were unanimously approved.

DESIGNATION OF A DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

At the request of Treasurer Richard Mourdock, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" was submitted to the Board for approval on behalf First Federal Savings Bank, Kentucky. OMB Director Chris Ruhl moved to approve the designation, Auditor Tim Berry seconded, and the designation was unanimously approved.

DESIGNATION OF A DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

At the request of Treasurer Richard Mourdock, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" was submitted to the Board for approval on behalf First National Bank of Carmi. OMB Director Chris Ruhl moved to approve the designation, Auditor Tim Berry seconded, and the designation was unanimously approved.

NEW OR OTHER BUSINESS

No new business was brought before the Board.

ADJOURNMENT

SBA Director Chris Ruhl moved to adjourn the meeting, **Auditor Tim Berry** seconded, the motion to adjourn was unanimously approved.

Auditor Tim Berry

Chris Ruhl, SBA Director

Treasurer Richard Mourdock